

Finance Council Meeting 6/9/20

Present: Tim Graff, Deacon Randy Altstadt, Dave Schornack, Father Matt, Jason Smith, Pat Nordick, Cheryl Prosocki, Deacon Richard Quistorff, Mark Halbakken
Not Present: Ann Scheidecker, Doug Huebsch

4:01 Father Matt started the meeting with an opening prayer

Agenda: added new finance council member under B, Heavenly Hackers section C, Sexual Abuse Settlement D

May minutes accepted as presented

Old Business:

A) Income statement, balance sheet reviewed. If PPP loan is forgiven, we should be on track with revenue and expenses

B) Mr. Smith provided an update on school budget - if PPP loan is forgiven, we should be on budget

discussed plans for virtual school fun fair

Mr. Smith advised not making a school subsidy payment for June

C) School Expansion Project - expect a check by 7/1 for 2.5 million, leaving an 800k shortfall. Current plan is not to start building until 100% of the cost is pledged

D) PPP status- in contact with UCB, waiting on additional information for process of qualifying for loan forgiveness

New Business

A) Father Matt is celebrating 10 years as an ordained pastor

B) finance council member update - Ann Scheidecker's term expires as of this meeting- We thank Ann for her years of service

Pat will follow up with Doug to determine his commitment to serve moving forward

C) Heavenly Hackers - it will be postponed, plan on sending a letter to hole sponsors from last year

D) Father updated progress on settlement of sexual abuse case against the Diocese of St Cloud

Deacon closed with prayer

Meeting adjourned 4:34