

Finance Council Meeting

5/12/20

Present: Deacon Randy Altstadt, Tim Graff, Cheryl Prosocki, Jason Smith, Father Matt, Ann Scheidecker, Pat Nordick, Dave Schornack, Deacon Richard Quistorff, Mark Halbakken

Not Present: Doug Huebsch

Opening prayer 4:03

Agenda:

5/12 agenda approved after adding Summerfest to new business
April minutes approved

Old Business:

School Budget: 2020-2021

- Virtual Fun Fair planned for June
- Church has not made 21k / mo payment for April & May for school subsidy - we agreed to make April payment, Jason recommended that we wait to make any more payments as this could lead to an overpayment relative to their actual expenses
- 35 / 40k in tuition receivable, Jason projects 80% will not be collected

Construction Project: St Henry's School

- 2.5 million pledged will be received around June 1st 2020
- remaining shortfall is about 800k

New Business

- PPP loan received 52k - working with UCB to complete requirements for loan forgiveness
- Choir loft barrier materials should be received by July
- 2020 - 2021 proposed budget approved

Next meeting scheduled for **June 9th @ 4 pm** via Go To meeting

Closing Prayer 4:55
Submitted by Tim Graff