

Finance Council Meeting Minutes September 8th, 2020

Present: Tim Graff, Deacon Randy Altstadt, Dave Schornack, Father Matt, Pat Nordick, Cheryl Prosocki, Deacon Richard Quistorff, Mark Halbakken, Doug Huebsch, Lisa Hemmelgarn, Mark Halbakken
Not Present: Jason Smith

4:02 Father Matt started the meeting with an opening prayer

Agenda:

added election of officers under 1b- Doug agreed to become Vice President and replace Ann, Tim and Pat agreed to stay in their roles

Old Business:

minutes accepted from 6/9/20

income statement / balance sheet reviewed

reviewed school financials / budget

capital campaign- 40k in unsolicited pledges, 760k shortfall for Phase I, pledge renewals taking place, goal would be to start construction spring 2021

SBA Loan - no update from Doug at the bank- recommended we continue to wait for updates for loan forgiveness

sexual abuse settlement- agreed to pay the 15.5k share out of savings - no special collection

choir loft barrier completed and all money for it donated

New Business:

purchase of a new rectory- signed purchase agreement, 180k purchase price; withdrawal will come from Catholic Financial - closing 11/1/2020

old rectory- agreed to silent bids to sell and move home- bids back 1st week in October, moved off the property by end of November- bids on house, garage, or both

Diaconate Support from the Parish - candidate proposed for spring or fall of 2021- support is there from the finance council

Request made for Finance Council meetings for 2021 - Randy will provide

Next meeting 11/10 2020 @ 4pm

Deacon Randy closed with prayer

Meeting adjourned 4:54