**Finance Council Meeting**

**February 11th, 2020**

Present: Father Matt, Deacon Randy Altstadt, Deacon Richard Quistorff, Cheryl Prososki, Tim Graff, Mark Halbakken, Ann Scheidecker, Pat Nordick

Not Present: Doug Heubsch, Dave Schornack

Opening Prayer 4:02

Agenda:

* 2/11 agenda approved
* December minutes approved

Old Business:

* suggestion made to separate restricted and unrestricted gifts for budgeting purposes
* money that is donated with a purpose that hasn't been expensed in the same calendar year (Christmas Trees) should not show as income but needs to be included in the balance sheet
* Late February we expect a response on our ACC steering committee proposal
* furnace needed to be replaced at Someplace Safe - Esser Plumbing and Heating installed a new unit

New Business:

* stairs to the choir loft need to have additional maintenance, railing replacement in the choir loft as well
* recommendation to have a 5-year capital budget for maintenance - maintenance committee to meet quarterly
* we expect 2021 property taxes to be an expense - lost exemption status- Randy will call the accessor's office to request an estimate for budgeting purposes
* shortfall of 3 million on the capital campaign - pledge period ends in August
  + recommendation made to go back to BHH and ask for options for building in phases
  + advisory / steering committee to look at phase II of the capital campaign - bring in fresh members
  + Tim will have a conversation with Jason Smith to get his input
* director of religious education - salary and benefits - asked for a proposal from Randy for the next meeting

Closing Prayer 5:37

Next Meeting April 14th, 2020 @ 4:00

Submitted by Tim Graff